

*Transfer of rights and obligations from non-life insurance agreements pursuant to Section 3.5.1a of the Dutch Financial Supervision Act*

1. UK P&I Club N.V., established in Rotterdam (the Netherlands) and with its registered offices at Wilhelminakade 953 A, 3072 AP, hereby informs the parties concerned that, with consent of De Nederlandsche Bank N.V., statutorily established in Amsterdam, the Netherlands, granted by decision of 25 November 2024, it has transferred its rights and obligations from the non-life insurance agreements referred to hereunder, with effect from 1 December 2024 to International Transport Intermediaries Insurance Company (Europe) Limited., established in Limassol (Cyprus) and with its registered offices at 214 Arch. Makarios III Avenue, Kanika Ideal Court, Office 401, CY-3030, Limassol, Cyprus, in the context of its business operations from Cyprus.

2. The transfer referred to in paragraph 1 relates to the non-life insurance contracts that belong or belonged to UK P&I Club N.V.'s marine professional indemnity insurance portfolio entered into from November 2019 with policyholders. The policyholders concerned are also members of International Transport Intermediaries Club.

3. The transfer became effective for all interested parties on the second day following its publication in the Dutch Government Gazette (*Staatscourant*). This publication took place on 2 December 2024.

4. Pursuant to Article 3:120(7) of the Dutch Financial Supervision Act, the policyholders concerned may terminate their non-life insurance contract in writing with UK P&I Club N.V. for a period of three months after 2 December 2024, which termination shall have effect from 3 March 2025.

5. In the event of such termination, UK P&I Club N.V. will refund the premium pro rata on the basis of the gross premium and will refund insurance premium tax in accordance with the latter statutory provision.